Intuitive Investments Group plc

Philippe Jabre
[redacted]
(the "**C Shareholder**")

9 July 2026

Dear Philippe

PROJECT HORSE – CALL OPTION EXERCISE NOTICE

We refer to the Rule 2.7 Announcement published by Acceler8 Ventures Plc (the "**Offeror**") on 30 June 2026 (the "**Announcement**"), pursuant to the Offeror has announced a firm intention to make an offer for the entire issued and to be issued share capital of Intuitive Investments Group PLC (the "**Company**").

We refer also to the Articles of Association (the "**Articles**") of Hui10, Inc. ("**Hui10**") as adopted on 17 March 2026, the Put & Call Option Agreement between the Company and the C Shareholder dated 27 October 2023 (the "**PCOA**"), and the MIP Value Letter between the Company, Hui10 and the C Shareholder dated 8 April 2026 (the "**MIP Value Letters**").

Capitalised terms used in this letter and not defined herein shall have the meaning given to them in the Articles, the PCOA or the Announcement, as the context requires.

Pursuant to Article 45(b) of the Articles, the Acquisition to be undertaken in accordance with the Announcement constitutes a scheduled Change of Control of the Company, and accordingly the Company hereby notifies the C Shareholder of the exercise of the Call Option. This written notice shall constitute a Call Notice, and shall be binding on the Company and the C Shareholder pursuant to the PCOA and the Articles.

Completion of the Call Option, the acquisition of the C Shares by the Company and the payment of the C Exit Price to the C Shareholder shall be conditional upon the Change of Control of the Company becoming irrevocable and unconditional. The Call Option shall be binding in respect of all C Shares held by the C Shareholder upon the Change of Control of the Company becoming irrevocable and unconditional and the C Shareholder shall be obliged to transfer all C Shares held by such C Shareholder to the Company in accordance with the terms of the Articles immediately prior to the Change of Control of the Company becoming effective.

The Call Option Price payable for the C Shares under the Call Option shall be equal to the Exercise Value of the C Shares, where no discount shall be applicable by virtue of the C Shares representing a minority of the overall share capital of Hui10.

The Exercise Value is determined by reference to the Exit Proceeds to which the C Shareholder would be entitled to in the event of a hypothetical Share Sale taking place at the market value of Hui10 calculated by reference to the deemed Shareholder Value of Hui10. Pursuant to the Articles, the Shareholder Value is to be determined by reference to the aggregate price or value of the consideration to be paid for all of the IIG Shares being sold on completion of the Change of Control of the Company. For these purposes, in accordance with the MIP Value Letters, it was agreed between the Company and the C Shareholder that the valuation of the Company to be applied for the purposes of determining the Shareholder Value and the entitlement of the C Shareholder under the Articles to IIG Shares issued in consideration for the C Shares held by the C Shareholder shall be determined by reference to the middle market closing price of 80 pence per AC8 Share on the last Business Day prior to the commencement of the Offer Period, being a fully diluted valuation of the share capital of the Company at approximately £600 million.

The Company shall exercise its absolute discretion to satisfy the Call Option Price by allotting and issuing to the C Shareholder, credited as fully paid, the number of Consideration Shares (as that term is defined in the Articles) as have aggregate value equivalent to the Call Option Price, where the value of each Consideration Share shall be equivalent to the value of an ordinary share of the Company under the terms of the Change of Control of the Company.

As a result of the exercise of the Call Option, and subject to completion of the Call Option and completion of the Acquisition, the C Shareholder will receive 939,198 IIG Shares in respect of the total C Shares held by the C Shareholder.

This letter shall be governed and construed in accordance with the laws of England.

EXECUTED BY:

[redacted]